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AMENDMENTS TO THE CLAIMS

1. (Currently Amended) A thermoplastic elastomer composition comprising the following components (A), (B) and (C):

- (A) 100 parts by weight of a thermoplastic polyester elastomer;
- (B) 3 to 100 parts by weight of a modified olefin resin having an epoxy group or a derivative group thereof in its molecule; and
- (C) 10 to 900 parts by weight of a rubbery elastomer selected from the group consisting of an olefin-based thermoplastic elastomers and styrene-based thermoplastic elastomers;

wherein the component (C) is not vulcanized;

wherein said olefin-based thermoplastic elastomer component (C) consists essentially of at least one copolymer consisting of ethylene and propylene, ethylene and butene, or ethylene and octene; and

wherein said styrene-based thermoplastic elastomer component (C) is at least one selected from the group consisting of styrene-butadiene block copolymer, styrene-isoprene block copolymer, hydrogenated styrene-butadiene block copolymer, and hydrogenated styrene-isoprene block copolymer; and

wherein said thermoplastic polyester elastomer (A) is a polyester-polyether block copolymer comprising:

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a high melting point hard segment comprising aromatic polyester units; and

a low melting point soft segment comprising aliphatic polyether units.

- 2. (Original) The thermoplastic elastomer composition according to claim 1, wherein the modified olefinic resin is an olefinic resin copolymerized or grafted with glycidyl methacrylate.
- 3. (Original) The thermoplastic elastomer composition according to claim 1, wherein the styrene-based thermoplastic elastomer is a hydrogenated styrene-based thermoplastic elastomer.
- 4. (Original) The thermoplastic elastomer composition according to claim 3, wherein the hydrogenated styrene-based thermoplastic elastomer is a hydrogenated block copolymer obtained by hydrogenating a styrene-diene block copolymer.
- 5. (Previously Presented) The thermoplastic elastomer composition according to claim 1, wherein the component (C) is said olefin-based thermoplastic elastomer.

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6. (Original) The thermoplastic elastomer composition according to claim 1, wherein the thermoplastic polyester elastomer is a block copolymer comprising (a) a short chain dicarboxylic acid component, (b) a short chain diol component and (c) a long chain diol component

wherein the short chain dicarboxylic acid component (a) comprises at least one of an aromatic dicarboxylic acid and its ester-forming derivative;

wherein the short chain diol component (b) comprises an aliphatic diol, and wherein the long chain diol component (c) comprises a polyether glycol comprising a tetramethylene oxide structural unit (unit T) represented by formula (1) and having alcoholic hydroxyl groups at both terminals thereof and a number-average molecular weight of 400 to 6,000

T: $-CH_2CH_2CH_2CH_2O$ - (1).

7. (Original) The thermoplastic elastomer composition according to claim 6, wherein the polyether glycol further comprises a neopentylene oxide structural unit (unit N) represented by formula (2) and has a proportion of unit N of 5 to 50 mol%

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- 8. (Original) The thermoplastic elastomer composition according to claim 1, having a sea-island structure comprising:
 - a continuous phase constituted by component (A); and
- a dispersed phase constituted by component (C) and having an average dispersed particle size of 1.4 μm or less.

9-10. (Cancelled)

11. (Previously Presented) The thermoplastic elastomer composition according to claim 1, wherein the polyester is a block copolymer comprising a polyether glycol segment.